



## **Australian Rogaining Association Inc. Treasurer's Annual Report Year to 31 December 2020**

This report outlines the current financial status of the ARA and provides a summary of the income and expenses incurred during calendar year 2020.

### **Finances**

The end 2020 cash total for the ARA accounts increased from \$76,277 to \$104,302. This was due primarily to the return from Bay Area Orienteering Club (California) of the loan to allow them to undertake WRC 2020 mapping activities in the year before the event generated any significant income (i.e. entry fees).

There were very few expenses during 2020, with no grants being requested. The ARA still has plenty of capacity to assist the smaller States with grants as well as provide underwriting for the 2021 ARC. The major expense was again insurance, with web hosting, IRF membership and trophy engraving the other expenses.

Income was from levies on the insurance cover for 2020. No capitation or IDF levies were collected.

### **Insurance**

Insurance premiums paid in 2020 (for the insurance year 2021) totalled \$20,600. This was \$5600 less than the previous year. The lower premiums resulted directly from using the projected number of people participating in events in 2020 (5329) which our member associations provided in October 2020, rather than basing our premium on our final actual 2019 participation (7378). Given that our actual 2020 participation totalled 6072, about 14% higher than our projection, together with generally increasing insurance costs, I expect the quotes for next year's insurance to be about 20% higher.

At the 2020 AGM, I presented quotes from Dual to cover 1500 volunteers across Australia. While there was general support for injury cover, members requested additional detail. This is included in other AGM documents. In June 2021, the ARA took out basic injury cover (the equivalent of Option 1 in the following table) for the remainder of the general insurance period (until 13 December 2021).

<b>Option</b>	<b>Lump Sum Death</b>	<b>Weekly Injury benefit max 85%</b>	<b>Estimated premium - 2021</b>	<b>Cost per rogainer</b>
1	\$75000	\$750	\$1850	\$0.30
2	\$100000	\$1000	\$2200	\$0.36
3	\$150000	\$1500	\$2700	\$0.44

The volunteer injury cover taken out for 2021 will not be recouped by a levy because the AGM in 2020 did not give approval for that.

I recommend that the ARA consider that Option 3 (the highest level) volunteer injury insurance is taken out each year on behalf of all member associations and that the cost is recouped by a levy on the same basis as our other insurance premiums.

### **International contributions**

The IDF levy was not collected in 2020 and the 2020 AGM again agreed to waive this levy for 2021. I recommend that the 2021 AGM also waive the IDF levy for 2022. The current balance of the fund is approximately \$39,122.

There was general agreement that we could provide further assistance for the 2020 WRC but this did not eventuate because of the worldwide SARS-COV-2 pandemic.

It is possible that requests for assistance will come for the 2022 or 2023 WRCs.

### **Grants**

Grants are available to help pay for big ticket items that would otherwise put finances at risk, typically for the smaller associations. None were requested during 2020.

### **Proposed levies for 2022**

Given the return of the advance for WRC mapping boosting the ARA balance and the continued reduction in State incomes due to COVID-19, I propose that the capitation levy for 2022 once again be waived.

Levy type	Per member levy
Insurance	\$3 - \$4*
General capitation	\$0
IRF	\$0
IDF	\$0
Volunteer injury	\$0.30 - \$0.50*

\*The exact amount will depend on the premium paid and total membership.

I submit this report to council for approval.

Michael Aylott  
Treasurer  
2 August 2021

## Australian Rogaining Association Inc. Annual Financial Report for 2020

**Opening Balance:** **\$76,277.07**

**Income:**

Insurance Levies	\$26,045.00	
Capitation Fees	\$0.00	
International Devt levy	\$0.00	
NAMSF Funding	\$0.00	
Loan repayment	\$23,607.83	
Interest	\$75.24	
<b>Total Income</b>		<b>\$49,728.07</b>

**Expenditure:**

ARC costs	\$119.60	
Administration	\$663.27	
IDF/ IRF	\$280.00	
Insurance	\$20,639.88	
IV travel subsidies	\$0.00	
Website development	\$0.00	
Grants	\$0.00	
<b>Total Expenditure</b>		<b>\$21,702.75</b>

**Closing Cash Balance:** **\$104,302.39**

**Trading Surplus / (Deficit):** **\$28,025.32**

**Amount owing**

Reimbursement Due	\$0.00	
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	<b>\$0.00</b>	

**Amount owed**

Levies Outstanding	\$0.00	
	<hr/>	
	<b>\$0.00</b>	

**Net owed** **\$0.00**

**Balance accrued** **\$104,302.39**

**Account Balances**

	31-Dec-19	31-Dec-20
Operating Account	<b>\$18,791.25</b>	<b>\$46,781.89</b>
Cash Reserve	<b>\$18,387.13</b>	<b>\$18,398.25</b>
International Development Fund	<b>\$39,098.57</b>	<b>\$39,122.25</b>
WRC 2016	<b>\$0.12</b>	<b>\$0.00</b>
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	<b>\$76,277.07</b>	<b>\$104,302.39</b>