



## **Australian Rogaining Association Inc. Treasurer's Annual Report Year to 31 December 2011**

### **Summary**

2011 saw an operating surplus of almost \$9800. Levies collected from the State Associations increased due to increased membership but expenditure did not grow. This was largely because no State grant payments were made (no applications received in 2010) and the international levy was again collected with no expenditure.

### **Insurance**

The insurance renewal in June 2011 again saw no increase in the per capita premium for Public Liability cover and a slight decrease for Association Liability (Directors & Officers) cover with the same terms. Insurance for liability accounted for 70% of 2011 expenditure.

### **University Championships**

The ARA continues to operate as the conduit for transfer of funds from NAMSF to student teams travelling to the university championships. In 2011, a successful event was held in WA with several WA teams and five interstate teams competing. Each year, however, there is a reimbursement to NAMSF for unused subsidies.

### **International Development Fund**

A separate account for managing the international development fund was set up mid-2011 to more easily manage the monies collected for that purpose. The accumulation of the ARA's International Development Fund (IDF) continues and the fund now has almost \$11,000. I propose that the international levies collected from the States be transferred into the IDF, which would take the fund to just over \$14,000.

### **Capitation Fees**

The healthy financial position of the ARA means that we are in a position to either reduce the capitation from the current \$1 per member fee for 2011 to \$0.50 for 2012 or look for additional ways to return the levies to the sport.

**Opening Balance:** **48,300.27**

**Income:**

Insurance Levies	22,397.20
Capitation Fees	6,436.00
International Fund	3,218.00
NAMSF Funding	8,700.00
Interest	1,196.31
Other	1,780.00

**Total Income** **43,727.51**

**Expenditure:**

State Grants	0.00
ARC costs	1,016.70
Bank Fees/State Taxes	2.75
Administration	175.90
Insurance	22,823.83
NAMSF Disbursements	6,000.00
NAMSF Refunds	0.00

**Total Expenditure** **30,019.18**

**Closing Balance:** **62,008.60**

Payment Due Squires/Baldwin **1,780.00**

Reimbursement Due NAMSF **2,700.00**

Levies Outstanding **567.72**

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**Trading Surplus / (Deficit):** **9,796.05**

**International Development Fund**

2011 total	<b>10,889.91</b>
Proposed Transfer 2011	<b>3,218.00</b>
International levy	
New total, if approved	<b>14,107.91</b>

Michael Aylott  
Treasurer  
3 May 2012